

MacDonnell Fuels Ltd.

P.O. Box 95
Owen Sound, Ont. N4K 5P1
Telephone (519) 376-1916

TANK & EQUIPMENT LEASE

THIS LEASE dated this _____ day of _____ 20____ between

MacDonnell Fuels Ltd.
("Company")

and _____ ("customer")
Name

Name Street City

Lot.No. Con.No. Twp.

("Premises")

WITNESSETH:

1. The Company hereby leases to the Customer the following equipment: (Description/Model/Serial#)

together with the necessary fittings, parts and connections thereto ("Equipment"), for use on the premises of the Customer.

2. The Customer shall pay to the Company monthly, a lease of \$_____, plus any applicable tax for a duration of ____ months. Any increase and/or decrease in lease charges will be confirmed in writing, delivered via local postal services, and will include 30 days notice of such increase or decrease. Either party has the right to terminate this lease by giving Thirty (30) days prior written notice to the other party.

3. The Equipment shall remain the absolute property of the Company. For the duration of this agreement.

4. The Customers shall purchase from the Company exclusively during the term of this lease, all products required for the operation of the Equipment and shall pay the price charged by the Company at the time and place of delivery of the products.

5. The Company shall have the right to terminate this lease at any time, without notice or demand of any kind in one or more of the following events:

(a) if the Customer shall be at any time in default in payment of the monthly lease and applicable tax and / or payment of his account for products sold and delivered to him;

(b) if the Customer shall be in default in respect to any of the terms or conditions of this lease;

(c) if the Customer shall make any assignment for the benefit of creditors become bankrupt or insolvent, or take the benefit of any statute which may be in force for and of advantage to bankrupt or insolvent debtors, or if the term hereby granted of the Equipment be at any time seized or taken in execution or attachment

IN WITNESS WHEREOF, the parties hereto have executed this lease as of the day and year first above written.

Sales Representative

Customer's Signature(s)

A Credit Report may be obtained in connection with this transaction.

Accepted by ... **MacDonnell Fuels Ltd.**

this _____ day of _____ 20____

Authorized Signature